

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 19 CHANGI SOUTH STREET 1, SINGAPORE

21 April 2022 – Further to its press release dated 23 December 2021, Mapletree Industrial Trust Management Ltd., as manager (the "Manager") of Mapletree Industrial Trust ("MIT"), wishes to announce that the divestment of 19 Changi South Street 1, Singapore has been completed today.

Following the completion of this divestment, MIT owns 142 properties, comprising 85 properties in Singapore and 57 properties in North America¹.

By order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Industrial Trust Management Ltd. (Company Registration No. 201015667D) As Manager of Mapletree Industrial Trust

Important Notice

The value of the units in MIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.

Mapletree Industrial Trust Management Ltd.

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¹ Includes 13 data centres in North America held through the joint venture with Mapletree Investments Pte Ltd.